

Wednesday, March 27, 2024

Budget Workshop meeting of the Board of Trustees

Minutes

Present: Mayor Mike Abrams (Exited 7:45pm)

Trustees: Dorene Weir

James Mark Browne

Susan Patterson

Quinn Murphy (Exited 6:45pm)

Also attending: Ricard Phillips attended for a portion of the meeting

Mayor Abrams opened the budget meeting at 5:09pm.

Albany Ave

Trustee Browne reported when the contractor was removing the trees for the Albany Ave Bicycle and Pedestrian Project there was a small amount of damage done to the decorative trim work at 28 Albany Ave. Trustee Browne motioned to hire a contractor to fix the damage to the property owners satisfaction and charge the contractor; seconded by Trustee Patterson, all voted "aye".

Budget

The Village Board entered the budget meeting with a total proposed budget of \$1,649,003.21. The total assessed value of the village of \$167,471,916.00. The proposed amount to be raised by taxes of \$443,795.21 with a proposed tax rate increase entering the meeting is 13.56%.

The Village Board reviewed the tentative budget line item by line item in the General Fund, Water Fund and expenditures starting on pg. 8 where they ended at the March 21st meeting. Each member of the board stated what they were proposing in the tentative budget.

The following changes were made:

Water Fund Expenses

Decreased

F.8340.2 \$64,800 Proposed Equipment not to be placed n the water fund

Increase

F.8389.4 \$74,040.00

Water Fund Revenues

Increase

Bond Proceeds \$74,040.00

General Fund Expense

Increase

A5031 \$42,000

General Fund Revenues

Decrease

A2001 \$2,000

A2610 \$4,000

Capital Projects Revenues

Increase

HH3501 CHIPS \$30,000

Interfund Transfers \$42,000

Trustee Quinn Murphy exited the meeting at 6:45pm.

Mayor Abrams motioned to schedule the Organizational meeting and the next budget meeting for April 2, 2024 at 5pm.

Trustee Browne motion to adjourn the budget meeting and enter into Executive Session at 6:58PM to discuss property acquisition and personnel, motion seconded by Trustee Weir. All voted “aye”.

Village Treasurer Heeder exited the meeting at this time.

Respectfully submitted,

Nicole H. Heeder

Village Clerk

Executive Session

Mayor Abrams exited the meeting at 7:45 pm.

No motions were made.

Trustee Browne motioned to adjourn at 8:00pm; seconded by Trustee Patterson. All voted “aye”.

Mark Browne, Deputy Mayor